

Sample Yacht Purchase Agreement



FILE NUMBER: 9077AF YACHT PURCHASE AGREEMENT AND DEPOSIT RECEIPT

THIS AGREEMENT made this 1st day of January, 2001
Between, American Institute of Marine Studies, Inc. Fort Lauderdale, Florida (herein after called OWNER), Owner of the 2000 Viking Sportfish yacht or vessel called the "Name of Boat", of an overall length of 40 feet (herein after the Vessel), and:

John Doe (herein after called Purchaser(s) of 123 Apple Lane, Blueberry, Florida 33333

1. Owner hereby agrees to sell and Purchaser hereby agrees to buy the Vessel subject to the terms and conditions contained herein.
2. The purchase price of the vessel is one hundred thousand dollars and zero cents (\$100,000.00) and shall be paid by Purchaser to Owner on closing date. Upon signing of this agreement by Purchaser, a deposit of ten thousand dollars (\$ 10,000.00) shall be paid by Purchaser to Owner as a good faith deposit.
3. The purchase of the Vessel is subject to sea trial and survey to be conducted as soon as practicable after the execution of this agreement at the option and expense of the Purchaser with Owner having the option of repairing any items on the Vessel not up to survey. Purchaser shall give written acceptance or rejection of the Vessel by January 8, 2001 and if written notification is not received by Owner on or before said date, it shall be construed as acceptance of the Vessel by Purchaser.
4. In the event, after written or construed acceptance of the Vessel, the Purchaser fails to pay the balance of the purchase price and execute all of this contract, on or before January 8, 2001 the sum this date paid shall be retained by Owner as liquidated and agreed damages, and the parties shall be relieved of all obligation under this agreement.
5. Owner offers details of the Vessel in good faith but cannot guarantee the accuracy of this information nor warrant the condition of the Vessel.

It is understood and agreed that Purchaser may instruct his agents or surveyors to investigate such details as Purchasers desire validated. The

Vessel is sold AS-IS condition. Owner does not warrant condition of hull, engines, machinery.

6. Said Vessel is being sold and purchased free and clear of all debts, liens, claims and encumbrances of any kind whatsoever, except as noted hereinafter N/A and Owner warrants and will defend that he has good and marketable title hereto and the lawful right to sell same and will deliver all necessary documents for the transfer of title to Purchaser when final payment is made.

7. On or before the date set forth for final payment (as above), delivery of said Vessel shall be made at 4332 East Tradewinds Avenue, Fort Lauderdale, FL together with all gear, machinery, equipment, furnishings and all other articles and appurtenances thereto belonging.

8. If 6% Florida Sales Tax is applicable, it is the responsibility of the Purchaser to pay it, or pay sales tax in any State where applicable, or pay sales tax or import duty or any other fees in any other state or U.S. possession.

9. It is further agreed by both parties that: any additional agreements to be considered should be written here.

10. Trade In: If the purchaser is trading in a boat, the Trade is subject to a trial run and survey and American Institute of Marine Studies has the right to accept or reject the Trade in Vessel after a survey and trial run.

11. In the event that this sale is not consummated by reason of _____ or by destruction for any reason, including an Act of God, the deposit shall be returned, providing all expenses incurred by the Purchaser against the Vessel have been paid, and this agreement shall be null and void. This agreement is binding on the Owner and Purchaser, their heirs, executors, or assigns, as soon as executed by both parties hereunto.

12. The only acceptable forms of payment will be (in U.S. Currency) Cash, Certified Cashier's Check, Money Order, or Wire Transfer (BI)
Initials

WITNESS Date

X
PURCHASER Date

WITNESS

OWNER

Buyer's Phone # Home: 111-222-3333 Work: 222-333-4444

AIMS * 1231 North East 8th Avenue * Fort Lauderdale, Florida 33304 * 800.826.6840 * 954.772.8872 (Fax)

If you have any further questions concerning completing this agreement, please call your representative at 800.826.6840.



